



**Minutes of the 2017-2018 Board of Directors Teleconference
October 3, 2017**

The 2017-2018 Toastmasters International Board of Directors convened on October 3, 2017, with International President Balraj Arunasalam, DTM, presiding. The other officers and directors present were: Lark Doley, DTM; Deepak Menon, DTM; Richard Peck, DTM; Mike Storkey, DTM; Don Bittick, DTM; David Fisher, DTM; Reginald Darnell Ford, DTM; Vera Johnson, DTM; Matt Kinsey, DTM; Jim Kohli, DTM; Monique Levesque-Pharoah, DTM; Morag Mathieson, DTM; Mary Morrison, DTM; Radhi Spear, DTM; Elisa Tay, DTM; Tracy Thomason, DTM and Derek Wong, DTM. Chief Operations Officer Sally Newell Cohen and Secretary/Treasurer Jennifer Quinn were also present. International Director Michael Osur, DTM and Chief Executive Officer Daniel Rex were absent.

Chief Financial Officer John Bond provided the Board with an overview of how to read the organization's financial statements and monitor financial performance as part of the Board's fiduciary responsibility. The CFO mentioned that the 2018 draft Toastmasters International budget would be presented to the Executive Committee in November and then presented to the Board in December.

There being no further business, the teleconference was adjourned.

Pursuant to Policy 11.3, items contained in the minutes of this meeting were classified as "unrestricted" upon distribution of the minutes by World Headquarters, not to include any matters marked "restricted."

Jennifer Quinn
Secretary/Treasurer

Distribution: Board of Directors
Nonprofit General Counsel
Chief Executive Officer
Past International Presidents
Past International Directors