

Section V 7

Toastmasters International
ORGANIZATION GUIDES

Audited: February 1998

AUDITING FIRM

The corporation shall retain the services of a Certified Public Accounting firm of recognized standing on the recommendation of the Executive Director for the purpose of auditing the books of the corporation annually at the close of the fiscal year.

The auditing firm's report shall be presented to the Board of Directors at its February meeting.

A condensed form of the auditors' report consisting of a statement of financial position, together with a statement of activities unrestricted, shall be published in *The Toastmaster* magazine annually.

The auditing firm may act as consultants to the Executive Committee on budgets and budget procedures upon request.