



Minutes of the 2017-2018 Board of Directors Teleconference December 6, 2017

The 2017-2018 Toastmasters International Board of Directors convened on December 6, 2017, with International President Balraj Arunasalam, DTM, presiding. The other officers and directors present were: Lark Doley, DTM; Deepak Menon, DTM; Richard Peck, DTM; Mike Storkey, DTM; Don Bittick, DTM; David Fisher, DTM; Reginald Darnell Ford, DTM; Vera Johnson, DTM; Matt Kinsey, DTM; Jim Kohli, DTM; Monique Levesque-Pharoah, DTM; Morag Mathieson, DTM; Michael Osur, DTM; Daniel Rex, Radhi Spear, DTM; Elisa Tay, DTM; Tracy Thomason, DTM and Derek Wong, DTM. Chief Financial Officer John Bond, Chief Operations Officer Sally Newell Cohen and Secretary/Treasurer Jennifer Quinn-Barr were also present. International Director Mary Morrison, DTM was absent.

1. The Board reviewed and unanimously voted to accept the agenda as presented.
2. The Executive Committee presented its recommendation for the Board to approve the proposed 2018 Toastmasters International budget. Chief Executive Officer Daniel Rex explained the approach used to develop the budget and referenced the Strategic Initiatives Roadmap, project summaries and timelines, and departmental service overviews included in the documentation to support the budget proposal. Chief Financial Officer John Bond provided a detailed review of each component of the 2018 budget, including unrestricted activities, the statement of activities, capital expenditures and departmental operating budgets.

The Board unanimously voted to adopt the Executive Committee's recommendation to approve the 2018 Toastmasters International budget.

The Board agreed, due to the length of the discussion, to defer any other agenda items to the next Board teleconference.

There being no further business, the teleconference was adjourned.



Pursuant to Policy 11.3, items contained in the minutes of this meeting were classified as "unrestricted" upon distribution of the minutes by World Headquarters, not to include any matters marked "restricted."

A handwritten signature in black ink, appearing to read "Jennifer Quinn-Barr", is centered on a white rectangular background.

Jennifer Quinn-Barr
Secretary/Treasurer

Distribution: Board of Directors
Nonprofit General Counsel
Chief Executive Officer
Past International Presidents
Past International Directors