TOASTMASTERS
INTERNATIONAL

Minutes of the 2010-2011 Board of Directors Teleconference Meeting
June 15, 2011

The 2010-2011 Toastmasters International Board of Directors met via teleconference on June 15, 2011 at 6 p.m. with International President Pat Johnson, DTM, presiding. The other officers and directors present were: Notaro, Lau, Yen, Schmidt, Black, Cawley, Christopher, Cook, Dalati, Doyle, Kirchgessner, McCown, Ostergard, Perry, Schnider and Suddleson. Directors Hager, Hollingshead, Storkey and Temblique were absent. Executive Director Daniel Rex and Secretary Treasurer Sally Newell Cohen were also present.

1. In accordance with the California Nonprofit Integrity Act (NIA) of 2004, the Board reviewed and discussed the 2010 audit conducted by accounting firm SingerLewak.

2. **RESTRICTED:**

3. The Board voted to accept and approve recommendations and actions taken by the Executive Committee during its teleconference held on May 10, 2011, and adopt the following actions:

    - Authorize District 71 to form a reformation committee to conduct due diligence and analysis regarding its proposed reformation in July 2014.

    - Reimburse the travel costs for district treasurers to attend treasurer's training at the 2011 International Convention. This training supports the implementation of the district financial system scheduled to launch in July 2011. The cost of the travel reimbursement is estimated to be $83,000.

4. The Board received an update on Toastmasters International's current financial position and the 2011 operating budget.

Pursuant to Policies and Procedures, Section VI A 8, items contained in the minutes of this meeting were classified as "unrestricted" upon distribution of the minutes by World Headquarters, not to include any matters marked "restricted".

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International President Johnson adjourned the meeting at 8 p.m., June 15, 2011.

Sally Newell Cohen

Sally Newell Cohen
Secretary/Treasurer

Distribution: Board of Directors
Nonprofit General Counsel
Executive Director